

Wal-Mart Stores, Inc.

Region 7

Tom Underwood
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August 15, 2006

Dear Associate,

This month, union-funded groups who do not know Wal-Mart are funding a bus tour around the country attacking your company. Along the way, political candidates for a variety of elected offices are joining the protests and joining in the attacks. According to published schedules for the next few days, U.S. Senators Evan Bayh of Indiana and Joseph Biden of Delaware, and Governors Bill Richardson of New Mexico and Tom Vilsack of Iowa will be taking part in events throughout Iowa.

We believe it's wrong for these political candidates to attack Wal-Mart and the transformation underway at our company. We would never suggest to you how to vote, but we have an obligation to tell you when politicians are saying something about your company that isn't true. After all, you are Wal-Mart. We know you take pride in your company and the work you do every day to generate the economic opportunities that so many working families in this country need right now.

We want you to know that your voice matters when these political candidates attack your company. We urge you to talk with you friends, your family and your neighbors about the good Wal-Mart does. And we hope to be able to give you the same opportunity with some of these political candidates. We're inviting them to tour our stores and learn more about who we are, and what we stand for.

We will continue to keep you informed about who accepts our invitation to learn about your Wal-Mart. And we will also keep you informed about what these political candidates are saying about your company while on the campaign trail.

As you know, working families are who we are, who we serve, and who make us a success. Every year, we create tens of thousands of jobs, often in neighborhoods that desperately need them. Our stores save the average America household more than \$2,300 per year. And our affordable health plans have helped move more than 150,000 uninsured Americans into company-sponsored insurance plans.

The fact is, the challenges facing America's working families won't be solved by publicity stunts or false attacks from political candidates. Those challenges will be solved by civil and honest conversation and working together toward common goals and aspirations.

Sincerely,



Tom Underwood
RGM, Region 7