

# NYSE:WMT

20th Annual Meeting for the Investment Community

OCTOBER 15, 2013



# Wal-Mart Stores, Inc.

Jeff Davis

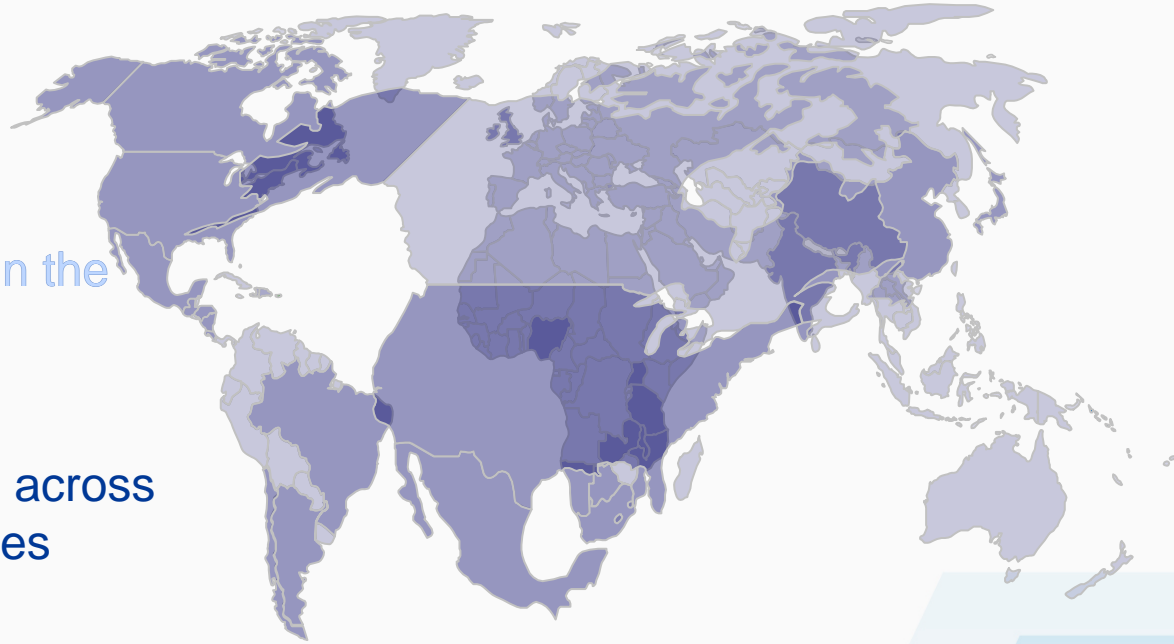
Executive Vice President, Treasurer

## FY 1993

- 2,100+ stores and clubs in the U.S. & Mexico

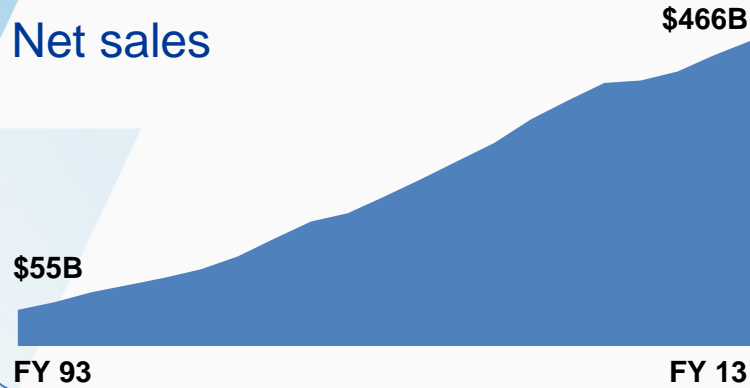
## Current

- 11,000+ stores and clubs across 5 continents in 27 countries

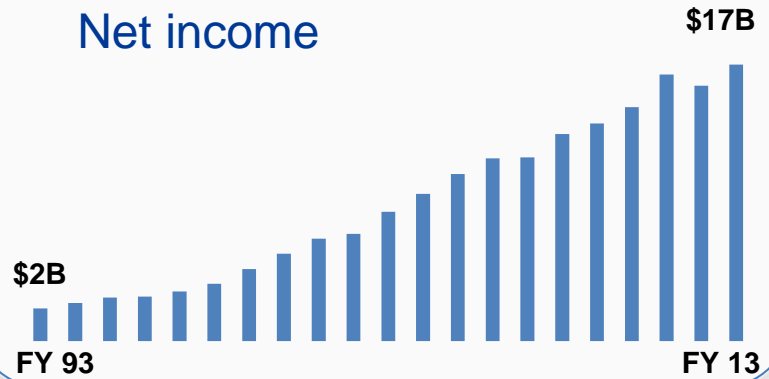


# Strong history of growth

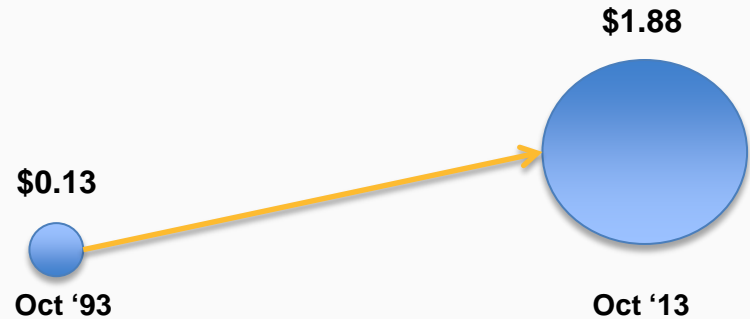
## Net sales



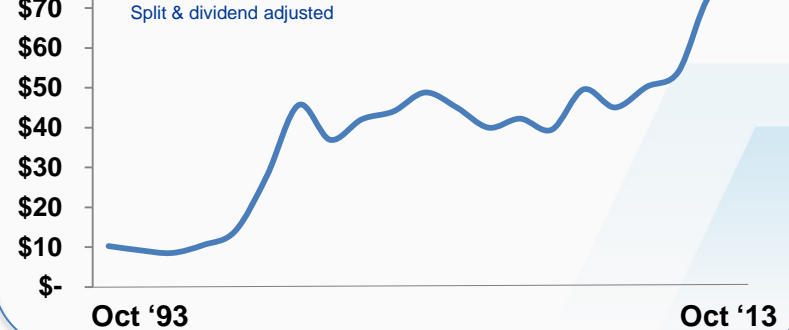
## Net income



## Annual dividend



## Stock price



# Key dates

- Third quarter earnings release: Thursday, November 14
- Walmart U.S. holiday store tour: Tuesday, November 19
- Fourth quarter earnings release: Thursday, February 20

# Today's agenda

07:50 am	-	08:05 am	Mike Duke	Mission & strategy
08:05 am	-	09:25 am	Bill Simon	Walmart U.S.
09:25 am	-	09:45 am	Break	
09:45 am	-	10:40 am	Rosalind Brewer	Sam's Club
10:40 am	-	12:10 pm	Doug McMillon	International
12:10 pm	-	12:55 pm	Lunch	
12:55 pm	-	01:40 pm	Neil Ashe	Global eCommerce
01:40 pm	-	02:25 pm	Rollin Ford	Leverage
02:25 pm	-	02:45 pm	Charles Holley	Financial strategy
02:45 pm	-	02:55 pm	Mike Duke	Strategic priorities
02:55 pm	-	03:25 pm	Mike Duke and team	Final Q&A

*All times CDT*

# Forward looking statements

*Walmart includes the following cautionary statement so that any forward-looking statements made by, or on behalf of, Walmart will enjoy the safe harbor protection of the PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995, as amended. Such forward-looking statements, which will describe our objectives, plans, goals, targets or expectations, can be identified by their use of words or phrases such as “anticipate,” “estimate,” “expect,” “forecast,” “plan,” “projected,” “will be” or words or phrases of similar import. Statements of our expectations for FY14, and any subsequent fiscal years are forward-looking. Walmart’s actual results might differ materially from those expressed or implied in a forward-looking statement as a result of factors including, among others, recessionary economic environment, cost of goods, competitive pressures, availability of credit, geopolitical conditions and events, labor and healthcare costs, inflation, deflation, consumer spending patterns, debt levels and credit access, currency exchange fluctuations, trade restrictions, tariff and freight rate changes, fluctuations in fuel, other energy, transportation and utility costs, health care and other insurance costs, accident costs, interest rate fluctuations, other capital market conditions, weather conditions, storm-related damage to facilities, customer traffic, factors limiting our ability to construct, expand or relocate stores, regulatory matters and other risks set forth in our SEC filings. Our most recent Annual Report on Form 10-K and our other filings with the SEC contain more information concerning factors that, along with changes in facts, assumptions not being realized or other circumstances, could cause actual results to differ materially from those expressed or implied in a forward-looking statement. Walmart undertakes no obligation to update any forward-looking statement to reflect subsequent events.*

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- All presentations archived at: [stock.walmart.com](http://stock.walmart.com)
- Transcripts will be available Wednesday, October 16
- IR mobile app: available via investors webpage, iTunes and Google Play

